# Laboratory as a Service (LaaS)

Turnkey laboratory ownership for small to mid-sized practices



# In House Laboratories are Impractical

For most medical practices



High Startup Costs \$150k+



Compliance
Inspections and certifications

routinely updated



Space
Requirements
Dedicated space needed



Time
Time to setup and launch can
be 6 months or longer



Staff
Requirements
Creates a staff burden and may need additional staff



Ongoing Costs

High ongoing operational costs

200 toxicology cups per week generates over

\$1M/yr

# aS

# Proximity Lab<sup>TM</sup>

Lab-as-a-Service (LaaS)

Provides laboratories on a subscription or service basis, eliminating the need for significant upfront investment and operational complexity.

Allows healthcare practices to access and operate a fully functional laboratory within their practice without the usual financial and logistical burdens.

Includes the provision of necessary equipment, supplies, and ongoing support, making it feasible for practices of all sizes to benefit from in-house lab capabilities that enhance patient care and streamline operations.

Model

## Overview

Full or shared lease in a fully-staffed and equipped, licensed and credentialed clinical laboratory

#### Full Lab Suite



#### **Shared Instrument**





Proximity's Houston Lab Suites has multiple suites in an independent location that services practices that want to locate their lab off-site.

Ideal for practices with >100 specimens/week

Proximity has smaller practices that share an instrument. Each practice's lab runs once or more per week on designated days.

Ideal for practices with 30 - 100 specimens/week

# Model

# How it Works

Full or shared lease in a fully-staffed and equipped, licensed and credentialed clinical laboratory

#### **COLLECTION**

**Practice collects** specimens and sends to lab

#### REPORTING

Clinical scientists will release the results



#### **ORDER TESTS**

**Practice** requisitions lab orders

#### **PROCESS**

Proximity lab staff will accession, prep and run the spe

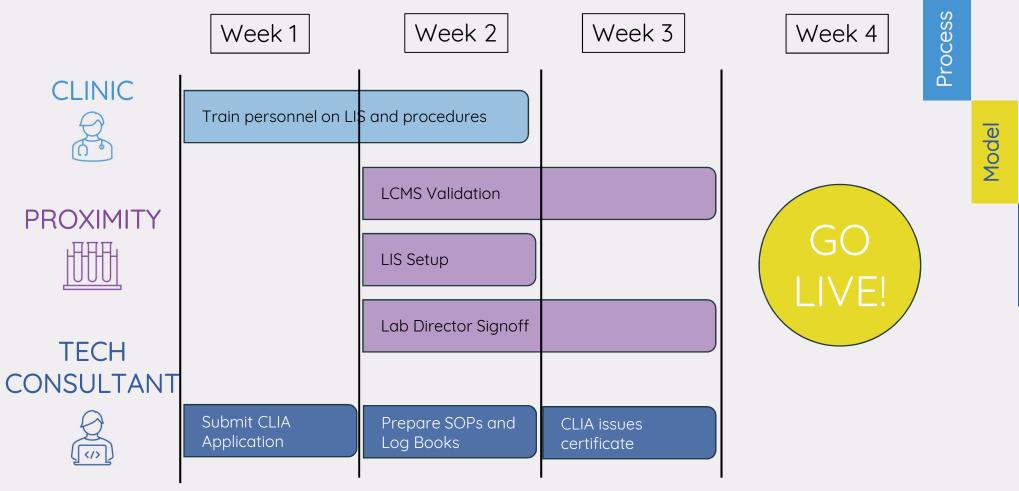
#### **PAYMENT**

Practice pays flat rate to Proximity and bills insurance for testing

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# Quick Setup

Set up your full lab suite or share instruments in just 3 weeks!



### Financials

Add ancillary revenue without overhead or increased staff burdens

Medicare identifies 36 Drug Classes per the AMA

Commercial carriers at minimum identify 24 drug classes

#### **Billing Codes**

80307 Presumptive Screening G0480 1-7 Drug Classes G0481 8-14 Drug Classes G0482 15-21 Drug Classes G0483 22 or More Drug Classes

Drug Screening tests average about \$50 per test

High complex confirmations average over \$200



# Get Started!

Get a customized proposal for your medical practice

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